University of Denver
Daniels College of Business
2101 S. University Blvd
Denver, CO 80208-8951

J. Christopher Hughen

(c) 303-803-6171
chris.hughen@du.edu

Education

Ph.D. in Finance, University of Missouri
M.A. in Finance and Banking, University of Alabama

Professional Designations

Chartered Financial Analyst (CFA), CFA Institute.
Fundamentals of Sustainability Accounting (FSA), IFRS.
Certificate in Investment Performance Measurement (CIPM), CFA Institute.

Work Experience

Associate Professor of Finance, University of Denver
Teach Equity Analysis, Investments, and Portfolio Management.

Under Review

Chichernea, Doina C., Alex Petkevich and J. Christopher Hughen, 2026, ESG News and Corporate Bond Pricing. Revise and Resubmit (3rd Round), *Journal of Banking & Finance* (ABDC A*). Presented at 2024 FMA, 2024 EFMA and 2024 SFA conferences and Daniels Research Forum in 2024.

Working Papers

Hughen, J. Christopher, Jack Strauss, and Cheng Zhang, Intangible Measurement Matters: Price Informativeness and Opaque Signals. Scheduled for presentation at the 2026 EFMA conference.

Hughen, J. Christopher, Reading the Modeled-Disclosed Gap: Why Scope 3 Accuracy Depends on Disclosure Completeness.

Hughen, J. Christopher, Examining the ESG Obituary: Evidence from Corporate Transparency.

Publications

Beyer, Scott, J. Christopher Hughen, and Robert Kunkel, 2020, Noise Trading and Stock Market Bubbles: What the Derivatives Market is Telling Us, *Managerial Finance*, 46, 1165-1182.

Qiu, Qi, Liu, Dehong, Pei Lung, and J. Christopher Hughen, 2019, Price Discovery in the Price Disagreement between Equity and Option Markets: Evidence from SSE ETF50 Options of China, *International Review of Economics and Finance*, 64, 557-571.

Hughen, J. Christopher, J.P. Tremblay, and Jack Strauss, 2019, Practical Applications of Adding Value in Student-Managed Funds: Benchmark and Sector Selection, *Practical Applications: Institutional Portfolio Research*, 6, 1-6.

J. Christopher Hughen, Ph.D., CFA

Hughen, J. Christopher and Peter P. Lung, 2019, Risk management in Student-Managed Funds: Earnings Announcements and the Collar Strategy, *Managerial Finance*, 46, 692-702.

Hughen, J. Christopher, J.P. Tremblay, and Jack Strauss, 2018, Adding Value in Student-Managed Funds: Benchmark and Sector Selection, *The Journal of Trading*, 13, 27-34.

Hughen, J. Christopher and Jack Strauss, 2017, Portfolio Allocations Using Fundamental Ratios: Are Profitability Measures Effective in Selecting Firms and Sectors? *The Journal of Portfolio Management* 43, 87-101.

Hughen, J. Christopher and Scott Beyer, 2015, Stock Returns and the US Dollar: The Importance of Monetary Policy, *Managerial Finance* 41, 1046-1058.

Hughen, J. Christopher and Patrick Eckrich, 2015, Chasing Two Rabbits: Challenges in Benchmarking Liquid Alternatives, *The Journal of Index Investing* 6, 80-85.

Hughen, J. Christopher, 2015, What Advisors Need to Know about Monetary Policy and Domestic Stock Returns, *Journal of Financial Service Professionals*, 69 72-77.

Hughen, J. Christopher and Xiaoyu Ma, 2013, Why Does ETF Short Selling Provide a Different Signal? *The Journal of Index Investing* 3, 41-48.

Hughen, J. Christopher and Prem G. Mathew, 2009, The Efficiency of International Information Flow: Evidence from the ETF and CEF Prices, *International Review of Financial Analysis* 18, 40-49.

Graham, J. Edward and J. Christopher Hughen, 2007, Ownership Structure, Expectations, and Short Sales on the Nasdaq, *Journal of Economics and Finance* 31, 33-48.

Hughen, J. Christopher and Cynthia G. McDonald, 2006, Does Order Flow Commonality Extend Across Trade Sizes and Securities? *Financial Management* 35, 107-128.

Hughen, J. Christopher and Mark E. Wohar, 2006, Identifying Regime Changes in Closed-End Fund Discounts, *Journal of Economics and Finance* 30, 115-132.

Hughen, J. Christopher, Prem G. Mathew, and Kent P. Ragan, 2005, A NAV a Day Keeps the Inefficiency Away? Fund Trading Strategies using Daily Net Asset Values, *Financial Services Review* 14, 213-230.

Hughen, J. Christopher and Cynthia G. McDonald, 2005, Who are the Noise Traders? *The Journal of Financial Research* 28, 281-298.

Hughen, J. Christopher, Prem G. Mathew, and Kent P. Ragan, 2004, The Effects of Market Segmentation on Country Funds: An Analysis of Short-Term Trading Strategies, *The International Journal of Finance* 16, 2964-2984.

Mathew, Prem G., J. Christopher Hughen and Kent P. Ragan, 2004, A Reexamination of Information Flow in Financial Markets: The Impact of Regulation FD and Decimalization, *The Quarterly Journal of Business and Economics* 43, 123-147.

Hughen, J. Christopher, 2003, How Effective is Arbitrage of Foreign Stocks? The Case of the Malaysia Exchange-Traded Fund, *The Multinational Business Review* 11, 17-27.

Ragan, Kent P., J. Christopher Hughen, and Francis E. Laatsch, 2003, An Intraday Analysis of the Mexican Stock Exchange, *The Journal of Accounting and Finance Research* 11, 48-57.

Hughen, J. Christopher, Francis E. Laatsch, and Daniel P. Klein, 2002, Withdrawal Patterns and Rebalancing Costs for Taxable Portfolios, *Financial Services Review* 11, 341-366.

Laatsch, Francis E. and J. Christopher Hughen, 2002, Withdrawal Rates, Buffer Portfolios, and Asset Allocation: Simulation Results, *The Journal of Accounting and Finance Research* 10, 67-75.

Hughen, J. Christopher, 2001, Premiums on Exchange-Traded Funds: Should Traders be Concerned? *Investment Guide*, 70-75.

Awards

Innovative Teacher Award, 2021, Daniels College of Business
Scholarship of Discovery Award, 2008, Daniels College of Business
Academic Journal Article Award, 2003, CFP Board of Examiners
CFP Board of Standards Paper Award, 2002, Academy of Financial Services Meetings

Membership in Professional Societies

CFA Institute, CFA Society of Colorado, and CIPM Association
Former President, CFA Society of Toledo